

Message Text

UNCLASSIFIED

PAGE 01 JAKART 08521 170730Z

14

ACTION XMB-07

INFO OCT-01 ADP-00 EB-11 NSC-10 FRB-02 TRSE-00 RSR-01

RSC-01 /033 W

----- 103650

R 170520Z JUL 73

FM AMEMBASSY JAKARTA

TO AMCONGEN HONG KONG

INFO SECSTATE WASHDC 7896

UNCLAS JAKARTA 8521

FOR EXIMBANK RAND

STATE PASS EXIMBANK BOSTWICK

E.O. 11652: N/A

TAGS: EFIN

SUBJ: CFF - PAN INDONESIA BANK

REF: HONG KONG 7000

1. ACCORDING EMBASSY FILES PAN INDONESIA BANK HAS GOOD REPUTATION, AUTHORIZED CAPITAL TWO BILLION RUPIAHS AND PAID-UP CAPITAL 750 MILLION RUPIAHS, COMMERCIAL BANKING AND FOREIGN EXCHANGE LICENSES, AND DEALS EXTENSIVELY IN FOREIGN EXCHANGE TRADE AND L/C'S. ANNUAL VOLUME OF BUSINESS STATED AS "FOREIGN, U.S.\$200 MILLION; LOCAL, U.S.\$300 MILLION." FORMED IN 1971 BY MERGER BETWEEN P.T. BANK KEKAKMURAN, P.T. BANK INDUSTRI DAN DAGANG INDONESIA, AND P.T. BANK INDUSTRI DJAYA INDONESIA. HAS BRANCHES IN JAKARTA, SURABAYA, MEDAN, MANDUNG AND PALEM-BANG. HAS SEVEN CORRESPONDENT BANKS IN U.S.

2. BANK INDONESIA OFFICIAL HAS NO INFORMATION TO CONFIRM OR DENY FORWARD EXCHANGE AGREEMENTS WITH STATE BANKS (PARA 3 REFTEL), BUT DID CONFIRM THAT BANK UNDER GOI POLICY OF FREE CURRENCY CONVERTIBILITY WOULD NOT INTER- VENE TO PREVENT SALE OF DOLLARS TO PAN INDONESIA OR

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 JAKART 08521 170730Z

TRANSFER TO EXIMBANK.

GALBRAITH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973JAKART08521
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730729/aaaaavfe.tel
Line Count: 62
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 HONG KONG 7000
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 10 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CFF - PAN INDONESIA BANK
TAGS: EFIN
To: n/a
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005